

# 2309

## COST ACCOUNTING

### COURSE CONTENTS

#### Unit – I

Introduction : Nature and Scope of Cost Accounting; Cost concepts and Classification; Methods and Techniques; Installation of Costing System.

Accounting for Material : Material control, Concept and techniques; Pricing of Material issues; Treatment of Material Losses.

#### Unit – II

Accounting for Labour : Labour cost control procedure, Labour turnover; Idle time and overtime; Methods of wage payment-time and piece rates: Incentive schemes (Individual and group both).

Accounting for Overheads : Classification and Departmentalization, Absorption of Overheads; Determination of Overheads rates; Under and Over absorption, and its treatment.

#### Unit – III

Cost Ascertainment : Unit costing; Job and Contract costing; Operating costing, Process costing – including Valuation of WIP Inter-process profits and joint and by-products.

#### Unit – IV

Cost Records : Integral and Non-integral System; Reconciliation of cost and financial accounts.

Activity Based Costing : Meaning Emergence, Advantages, Activity cost drivers and cost Determination (Elementary).

#### Unit – V

Marginal Costing : including Decision-making, Standard Costing including Calculation of Material, Labour and Overhead variances.

#### Suggested Readings :

1. Arora, M.N.: Cost Accounting – Principles and Practice. Vikas, New Delhi.
2. Horngren, Charles, Foster and Datar : Costing Accounting – A managerial Emphasis; Prentice Hall of India, New Delhi
3. Jain, S.P. and Narang, K.L.: Cost Accounting, (Hindi and English) Kalyani, New Delhi.
4. Khan, M.Y. and Jain, P.K. : Management Accounting. Tata McGraw Hill.
5. Maheshwari, S.N. : Advanced Problems and Solutions in Cost Accounting. Sultan Chand, New Delhi.
6. Nigam, BML and Sharma : Cost Accounting
7. Roa, N.S.; Gupta, S.L. and Mundra, M.D.: Cost Accounting (Hindi) Apex Publishing House, Udaipur
8. Tulsian, P.C. : Practical Costing. Vikas, New Delhi