

गोविन्द गुरु जनजातीय विश्वविद्यालय बाँसवाड़ा

चयन आधारित क्रेडिट व्यवस्था की पाठ्यचर्या के अंतर्गत अधिस्नातक पाठ्यक्रम

(Choice Based Credit System)

विषय नाम: ECONOMICS

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3		विषय केन्द्रित अनिवार्य कोर्स	1	MATHEMATICAL	4
		(DCC)		METHODS FOR	
8				ECONOMICS	
4		विषय विशिष्ट ऐच्छिक कोर्स	1	ENVIRONMENTAL	4
		(DSE)	9 g	ECONOMICS	-
5		सामान्य ऐच्छिक कोर्स	1	DEMOGRAPHY - I	4
		(GE)			
				Total	20

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3		विषय केन्द्रित अनिवार्य कोर्स	1	STATISTICAL METHODS	4
x 2		(DCC)	-		
4		विषय विशिष्ट ऐच्छिक कोर्स	1	AGRICULTURAL	4
	4	(DSE)		ECONOMICS	
5		सामान्य ऐच्छिक कोर्स	1	INDIAN BANKING	4
		(GE)		SYSTEM	
			Total		20

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		(DSE)	NS		
4		सामान्य ऐच्छिक कोर्स	1		4
		(GE)			
5		On-Job Experience	1		4
		(OJT) course or			
		Community			æ
	2.0	Engagement			
-		Experience (CEE)			20
				Total	20

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चतुर्थ सेमेस्टर

क्रम	पेपर	प्रकार	प्रश्न पत्र	पेपर नाम	क्रेडिट
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2		विषय केन्द्रित अनिवार्य	1		4
		कोर्स			
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3		विषय विशिष्ट ऐच्छिक कोर्स	1	×	4
	9	(DSE)			
4		सामान्य ऐच्छिक कोर्स	1	9 1	4
		(GE)	K	* .	
5		Dissertation/Project/Field	1	2	4
		Study (DPR) course,			
		Internship or On-Job	0.1		
	8	Experience (OJT)			
		Or	· ·		
		Course Seminar (SEM),			
		Research Credit Courses			
		(RCC).		8	
				Total	20

Abbreviations

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- * DCC:Discipline Centric Compulsory
- * DSE: Discipline-Specific Elective
- ❖ GE:Generic Elective
- ❖ OJT:On Job Training
- CEE:Community Enhancement Experience
- * RCC:Research Centric Course
- DPR: Dissertation/Project/Field Report
- ❖ SEM:Course Seminar

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M.A

Two Year Post Graduate Course Semester I ECONOMICS

DCC

Micro economics Theory - I

Unit-1

 Consumer Choice: Utility function and Indifference Curve Analysis- Bads, Neutrals, Optimal Choice, Corner Solutions. Price, income and substitution Effects. Engel Curves. Slutsky Theorem and Derivation of Demand Curve. Consumer Surplus. Elasticity of Demand- Laffer Curve. Revealed Preference Theory. Choice under Risk and Uncertainty.

Unit-2

 Production Function: short and long run. Law of returns and Returns to scale. Ridge lines, Expansion path. Forms of Production F1mction: Cobb-Douglas, Fixed Coefficient and CES. Elasticity of Technical Substitution, Capital and labor Deepening Technical progress through Iso quants.

Unit-3

Concept of Cost: short and long Run Cost Curves. Dynamic changes in Costs Learning Curve. Modern Theory of Cost Curves. Pricing Under Different Market
Structures: Perfect Competition, The Efficiency of a Competitive Market.Price
Supports. Monopoly. Social cost of Monopoly power Intertemporal Price
Discrimination.

Books Recommended:

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COLUMN TO THE PROPERTY OF THE

- 1.A.Koutsoyiannis:Modem Microeconomics,Macmillan,London
- Robert S. Pindyck and Daniel L. Rubin.Feld: Microeconomics. Pearson Education.Inc., New Delhi.
- D.Salvatore: Microeconomic Theory, Oxford University Press, New Delhi.
- HalR. Varian: Microeconomic Analysis, WW. Norton & Company Incin New York.

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M.A

Two Year Post Graduate Course Semester I **ECONOMICS**

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Macro Economics Theory - I

Unit-1

- The Origin and Development of Macroeconomics -Classical , Keynes, New Classical and Modern Views; Macro economic Variables; National Income Concepts, Components,
- Measurement inter-relationship between three Measures of National Income; Measurement of Economic welfare. Circular Flow of Income in Two, Three and Four Sector Economy.

Unit-2

- Consumption Function Determinants, Consumption Fw1ction Hypotheses: Absolute, Relative, Permanent Income hypotheses and Life Cycle Hypothesis Investment Function-
- Neo-Classical Theory of Investment, Stock Market and Tobins' Qratio and Neo-Keynesian Theory of investment; Theories of Accelerator.

Unit-3

Classical, Keynesian, and Post Keynesian Theories of Demand for Money- Inventory Theory of Baumol and Portfolio Balance Theory of Tobin; Restatement of Quantity Theory of Money by Milton Friedman and Patinkin's Theory for Money Demand ;Supply of Money- Measurement, Components, Determinants, High- Powered Money& Money Multiplier and Theories of Money Supply.

Books Recommended:

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- Errol D'Souza, Macro Economics, Person Education.
- Richard, TFroyen, Macro Economics: Theories and Policies, Pearson Education.
- P.Edgemond.Macro Economics.PHI.NewDelhi.
- Gregory Mankiw Macro Economics CBS Publishers, NewDelhi.
- Robert J Gorden Macro Economics, Harper Collins.

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Mathematical Methods for Economics

Unit-1

Consideration of the second of

· Concept of a Function: Limit, Continuity and Differentiability of a Real Valued Function; Concave and Convex Functions. Derivatives -Simple Differentiation; Maxima, Minima and Point of inflexion and Applications of Simple Differentiation in Economics, Partial Differentiation and Unconstrained and Constrained Optimisation (Two independent Variable Case). Simple Applications in Economics.

Unit-2

Integration: Indefinite and Definite; Applications, First order Difference and Differential Equations and their Application in Economics

Unit-3

• Matrices and Determinants and their Applications in Economics, Vectors, Input-Output Model, Linear Programming (graphical and simplex methods). Game Theory

BooksRecommended:

- 1.R.G,D.Allen:MathematicalAnalysisforEconomics,Macmillan,London.
- EdwardT. Dowling: Mathematicsfor Economics, Schanum'sOutline series, McGrawhill Book Co., New Delhi.
- LaxmiNarainNathuramka:ArthshastraMeinGanitkePrayog(Hindi)RameshBook Deopt.
- B.CMehtaandG.M.KMadnani:MathematicsforEconomists,SultanChand&sons, New Delhi.
- AlphaC.Chiang:FundamentalMethodsofMathematicalEconomics,McGraw Tokyo
- Balwant Kandoi: Mathematics for Business and Economics with Application, Volume-II, Himalaya Publishing House.

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M.A

Two Year Post Graduate Course Semester I ECONOMICS DSE / GE

ENVIRONMENTAL ECONOMICS

Unit-1

- Classification of resources: Renewable and Non- renewable. Biotic and Abiotic Exhaustible and Non-exhaustible Resources. Environmental Economics: Meaning, Scope, Positive versus Nonnative Perspective. Relation of Environmental Economics with Economics, Ecological Economics and Resource Economics.
- Sustainable Development Concept, Objectives, Indicators, Strong and Weak sustainability Development and Environment: Environmental Kuznets Curve, Trade and Environment.

Unit-2

• Air Pollution: Types of Pollutants and their impact.

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- Water Pollution: Concepts of BOD and COD, pH values, Fluoride; Fertilizeruse.
- Land Degradation: Problem of Solid Waste Disposal and Contamination; Problem of Salinity and Water logging. Afforestation and Deforestation, Significance of Social Forestry. Deflection of Ozone Layer: Green House Effect, Global Warming and Climate Change Acid rain, Urban Pollution and Urban Health.

Unit-3

- Economic Theory and Measurement of Environmental Benefits . Demand for Environmental Service Willingness to Pay and Willingness to Accept.
- Alternative Approaches and Methods of Environmental Valuation-Revealed Preference and Stated Preference Method -Hedonic Pricing. Household Production Function, Travel Cost Method, Defensive cost and Contingent Valuation Method. Green Accounting: Flaws in Conventional System of National Income Accounts, Requisite Modifications to National Income Account.
- Disaster Risk Management and Development: Risk Identification, Risk Reduction and

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Transfer. Adverse Event Management and Recovery.

Books Recommended:

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- Bhattacharya.R.N(2001),Environmental Economics-An Indian Perspective, Oxford
 University Press, Delhi.
- Hanley. N.J.F Shogren, and B White(2006). Environmental Economics: In Theory and Kolstud, C,D.(2003) Environmental Economics, Oxford University Press
- SengL1pta, Ramprasad (2003). Ecology and Economics: An Approach to Sustainable Development, Oxford University press
- Singh, K.and A. Shishodia (2007), Environmental Economics: Theory and Application

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Unit 1

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Introduction to Population Study: Its Natureand Scope; Relationship with other disciplines;

 Sources of Demographic Data: Census of India; Vital Registration System, Sample Surveys; Dual report system; Population registers; International Publications.
 Population growth in India. Recent census findings on demographic characteristics.
 Population theories: Malthus; Optimum population themy; Theory of Demographic Transition.

Unit 2

Fertility: Basic Terms; sources of Data; Basic Measures: Crude Birth Rate, General
Fertility Rate, Age specific fertility rate, Total Fertility Rate; Measures of
Reproduction: Gross Reproduction Rate, Net Reproduction Rate; Bongaarts
Proximate Determinants of Fertility; Social theories of fertility: Social Capillarity;
Theory of diffusion,

Unit3

Mortality: Basic Concepts and terms; Measures: Crude Death rate, Age specific
death rate, Infant mortality rate; Maternal mortality; Causes of death; Reasons for
mortality decline in developing countries. Mosley and Chen's Framework for Child
Survival. Morbidity: Concept and need; Measures: Incidence rate, Attack rate,
Secondary Attack rate, Prevalence rate, Case fatality rate..

ReadingList

Bhende Asha A .and Tara Kanitkar (2004)Principles of Population Studies, Mumbai: Himalaya Publishing House, Chapters, Pp.241-288.

 JacobS .Siegel and Davida .Swanson (2004):TheMethods and Materials of Demography, Second Edition, Chapters 1, 2, 3, 7, 9,10, Elsevier Science, USA.

 JohnWeeks(2005):Population:AnIntroductiontoConceptsandIssues,Wordsworth Learning.Singapore9edition.

 Pathak ,K.B.and F.Ram(1998)Techniques of Demographic Analysis, Mumbai: Himalaya Publishing House, Chapter 4 Pp.108-153 and Chapter8, Pp.339-372

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Micro economics Theory-II

Unit-I

- Oligopoly Market Non-CollusiveIv Models of Cournot, Bertrand, Edgeworth Chamberlin and
- Stackelberg. Cartels and Price Leadership. Baumol's Model, Marris's and Williamson's Managerial Theory. Full Cost Pricing, Bain's limit Pricing Theory and Recent Developments including Sylos Labini's Model. Behavioural Model of the Firm, Game Theory.

Unit-2

- Theory of Distribution: Neo-Classical Approach, Marginal Productivity Theory, Euler's Theorem. Technical Progress and Factor Shares.
- Factor Pricing under Perfect and Imperfect Competition: Determination of Wages, Rent, Interest and profit, Macro Theories of Distribution- Ricardo, Marx, Kalecki and Kaldor's Models.

Unit-3

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Welfare Economics: Pigouvian Welfare Economics, Pareto Optimality. Kaldor Hicks Compensation Principle. Social welfare Function and Theory of Social ChoiceRawl, Bergson- Samuelson and Arrow's Theorem. Extenalities, Public Goods and
Market Failures. Asymmetric information -Market Signaling Moral Hazard. The
Principal -Agent Problem

Books Recommended:

- AKout soyiannis:Modem Micro economics,Macmillan,London.
- Rohert S.Pindy ck and Daniel L. Rubinfeld_: Microccnomics. Pearson Education Inc. New Delhi.
- D Salvatore: Micro economicTheory.Oxford University Press, New Delhi.
- HalR. Varian: Microeconomic Analysis. W. W. Norton & Company Inc. New York.

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Macro Economic Theory-II

Unit-1

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Determination of Output and Employment -The Classical and Keynesian models;
 Multiplier-Concept, Working, Static and Dynamic-Multiplier; IS-LM Model-The interaction of Real and Monetary Sectors of the Economy, Keynsian Version of the IS-LM Model, Neo Classical Version of the IS-LM model, Fiscal Policy and Crowding out Effect and Role and Relative Effectiveness of Fiscal and Monetary Policies; Aggregate Supply and Aggregate Demand Model- Neo-Classical Three Sector Model and Keynesian Three Sector Model.

Unit-2

- Open Economy Macroeconomics- Trade Balance, Exchange Rates and International Monetary System; Mundell-Fleming Model: Analysis of Fiscal, Monetary and Trade
- Policies under Imperfect Capital Mobility and Perfect Capital Mobility with Fixed and Flexible Exchange Rate Systems: Classical Keynesian and Monetarist Approaches to Inflation and Policies to Control Inflation; Phillips Curve Analysis: Expectation Augmented Phillips Curve Analysis: Natural Rate of Unemployment Hypothesis

Unit-3

 New Classical Macroeconomics-The New Classical Critique of Keynesian Micro Foundations. The Real Business Cycle Theory. Rational Expectations- Solution of a Simple Macroeconomic Model with Rational Expectations and Economic Interpretation.

Books recommended:

- Eric Pentacost, Macro Economics: Ari Open Economy Approach, Macmillan Indian Edition, New Delhi
- Errol D'scuza, Macroeconomics, Pearson Education.
- Richard. T. Froyen Macro Economics: Theories and Policies, Pearson Education
- P.E dgemond, Macr economies, PHI, New Delhi

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Statistical Methods

Unit-I

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- Measures of Central Tendency, Dispersion, Skewness, and Kurtosis, Measurement of Inequality Lorenz Curve and Gini Coefficient.
- Correlation Simple Regression and Interpretation of Multiple linear Regression Equation.

Unit-2

- Analysis of Time Series and Curve Fitting, Index Numbers.
- Probability, Mathematical Expectation, Probability Distributions (Binomial, Poisson and Normal)

Unit -3

• Sample and Survey Methods, Testing of Hypothesis, Application of Z, t, F & X² tests, Association of Attributes, Analysis of Variance.

Book recommended:

- S.P.Gupta: Statistical Methods, Sultan Chand & Sons New Delhi
- Kailas Nath Nagar : Sankhyiki Ke Mool Tatva (Hindi) Meenashi Prakashan, Meerut.
- A.L.Nagar & R.K Das: Basic Statistics, Oxford University Press, New Delhi
- D.R.Agarwal: Quantitative Methods, Vrinda Publication.

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Agricultural Economics

Unit-1

• Introduction: Nature and Scope of Economics of Agriculture: Specificities of Farm Organization and Agricultural Production and Markets: Inter-sector Linkages of Agriculture (Backward and Forward Linkages and Feedback Effects). Role of Agriculture in Economic Development: Contribution of Agriculture to Economic Development; Historical Perspective Experience of England, United States, Australia, Latin America, Soviet Russia, Japan and India]; Declining Role of Agriculture and Dilemmas of Development.

Unit-2

 Agricultural Production: Uniqueness of Agricultural Production: Various Types of Factor Product, Factor- Factor and Product- Product Relations: Cobb- Douglas and CES production Functions Role of Farm Size and Structure in Equilibrium, Productivity, and Return to scale, Sources and Barriers to Agricultural Development.

Unit-3

- Agricultural Transformation: Schultz Theory of Transformation of Traditional Agriculture, Agricultural Transformation: India Experience
- Risk and Uncertainty in Agriculture: Nature and Types of Risks and Uncertainties in Agriculture, Public Policies and Farm Level Measures to Reduce Risk and Uncertainties. Demand for and Supply of Farm products. Characteristics of Demand for Farm Products; Quantity and Quality Components of Demand for food, Forecasting of Demand for Food.

Books recommended:

- BruceL.Gardener and GordonC.Rausser(Eds.):_Hand book of Agricultural. Economics
 Vol. IA Agricultural Production, Amersterdam, Elsevier Sciences B.V., 2002.
- Bruce L. Gardener and Gordon C. Rausser (Eds): Handbook of Agricultural Economics vol.-IB Marketing, Distribution and Consumption, Amersterdam, Elsevier Science B.V., 2002.
- Bruce L Gardener and Gordon C. Rausser (Ed.): Handbook of Agricultural Economics

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Indian Banking System Unit -1

- Indian Banking System as on the eve of bank Nationalization, Structure and Development of commercial banks in India since 1969. Branch expansion Programme and policy, deposit
- mobilization and sectoral allocation of Bank Credit. Concept of social and mass--
- Priority sector advances and advance to the neglected sections of the society.

Unit-2

- Rural Banking -Overall Structure and review of the contribution of major credit cooperatives, commercial banks and Regional Rural banks including NABARD.
- Human Resource Development -Present and future HRD needs for bank employees in India, Recruitment, training and appraisal of bank employees. Khandelwal Committee Recommendations on Human resource in public sectors Banks.

Unit-3

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 The Reserve Bank of India - Functions and Role .Autonomy of the RBI. Liquidity Management. Monetary Policy. Goals, targets and indicators. RBI's Monetary policy-Objectives and Techniques. Impact of RBI'S monetary policy on economic growth and price stability.

Books Recommended:

- K.Rao:Management of Commercial Banks.
- L.M.Bhole:Impacts of Monetary Policy.
- Hm·endra Badhav (ed.)Challenges to Indian Banking Competition. Globalization and Financial Markets. McMillan.

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