

3308

B. Com. III Year

INTERNATIONAL TRADE & FINANCE

Unit – I

Need, Importance and problems of international trade, advantages and disadvantage of International trade, Free trade v/s protection trade, International Business environment. Major Export Import Zones in India.

Unit – II

Foreign Aid-Problems & Future prospects in Indian Economic Development, India's Foreign Trade- Introduction, Trends of Exports and Imports of India, Composition of India's Foreign Trade, Direction of India's Foreign Trade. New Foreign Trade Policy, 2015-20

Unit – III

Balance of payment – Concept of BOT and BOP, Structure, Components, Importance, Causes of Disequilibrium and measures for correction.

Meaning of Foreign Exchange Types, Importance and determination of Foreign Exchange Rate, Fixed and Flexible Exchange rates- merits and demerits.

Unit – IV

International Institutions : IMF, IBRD, the World Bank and its affiliates, IFC and IDA, OECD, ASEAN, SEZ, SAFTA, NAFTA, EU, BRICS, COMESA objectives, functions, organizations, achievements and short comings of all international financial institutions.

Unit – V

WTO – The World Trade organization Objectives, Functions and Organizational Structure, criticism of WTO. Role of WTO in promoting international trade.

International Trade environment-recent trends.

Suggested Readings:

1. Andley K.K.: Foreign Exchange Trade and Foreign Exchanges.
2. Ellsworth P.T.: International Economics
3. Francis Cheramilan: International Trade and Export Management.
4. Kindelberger C.T.: International Economics.
5. Kuppu Swami : ABC of Foreign Exchange
6. Lal, G.S.: Financing of foreign Trade and Foreign Exchange
7. Trivedi, I.V. & Sharma, M.K. : International Trade & Finance (Hindi) 8. Varghese, S.K.: Foreign Exchange and Financing of Foreign Trade