

2307

B. Com. II Year

2.5 MONEY AND FINANCIAL SYSTEM

Unit – I

Money: Meaning, Functions and significance, Near Money, Paper Money, Fiat Money Supply of Money, Measures of money stock in India and New monetary equations, Demand for money, value of money – Fisher, Cambridge and Keynesian equations.

Unit – II

Financial System: Meaning Functions, Importance and components of financial system, Financial system and economic development. Indian Financial system – An overview. Inflation and deflation – Meaning, effects and measures to control.

Unit – III

Financial Markets: Money and capital markets, Money market – Meaning constituents and Types, Money market Instruments, Indian Money Market, Reserve Bank of India, Commercial Banks : Meaning and Functions.

Indian Banking System: Innovative Trends in Indian Banking – Retail Banking E-Banking, Internet Banking, Automated Teller Machines, Card less Cash Facility at ATM, Electronic Payment System – NEFT, ECS & RTGS, Kisan Gold Card.

Unit – IV

Capital Market: Meaning & Functions, Composition of the Indian Capital Market Primary and Secondary Market, Demat account.

Functions and Role of Stock Exchange in India, SEBI functions, organization and objectives. Credit Rating : Concept and Significance, Credit Rating Agencies in India.

Unit – V

Development Financial Institutions: Developments Banks – concept, objectives and function, Financial Institutions – All India Development Banks, IDBI, IRBI, ICICI, IFCI, SIDBI, NABARD.

Suggested Readings :

1. Babu G. Ramesh, Financial services in India, Concept Publishing Company, New Delhi.
2. Bhasin Niti, Banking & Financial Markets in India, New Century Publications, New Delhi.
3. Bhole, L.M.: Financial Markets and Institutions, Tata McGraw Hill, Delh
4. Gupta Suraj B.: Monetary Economics, S. Chand & Company, New Delh
5. Mathur M.: Indian Financial System, Himanshu Publishing House, Udaipur (Raj.)
6. Mithani D.M., Money, Banking International Trade & Public Finance, Himalaya Publishing Mumbai.
7. Pathak Bharati V. : Indian Financial system Pearson Educations, New Delhi.
8. Sethi T.T. Mony, Bankings & Trade S. Chand & Company, New Delhi.