

# 2303

## B. Com. II Year

### 2.1 INCOME TAX

#### Unit – I

Income Tax : Definitions, Residential Status of assess and incidence of Tax, Exempted Incomes.

#### Unit – II

Computation of Income under the head Salaries and Income from House Property.

#### Unit – III

Computation of Taxable Income under the head income from Business and Profession, Depreciation, Capital gains, Income from other sources, Deemed Incomes.

#### Unit – IV

Set-off and carry forward of Losses, Deductions from GTI, Computation of total income and tax liability of individuals, Rebate from Tax

#### Unit – V

Assessment of Hindu Undivided Family. Assessment of Firms and Partners.  
Tax Deduction at source. Advance Payment of Tax.

#### Suggested Readings :

1. Agarwal, N.P., Jain, C.M. and Jain, O.P.: Income Tax (Hindi/English).  
Ramesh Book Depot, Jaipur
2. Income Tax Act.
3. Income Tax Rules.
4. Mehrotra, H.C.: Income Tax Law and Accounts (Sahitya Bhawan),  
(Hindi/English)
5. Patel & Choudhary : Income Tax (Choudhary Prakashan), (Hindi/English)
6. Singhanian, Vinod K.: Student guide to Income Tax (Taxman). (Hindi/English)