

**5106**  
**M.A. (FINAL) ECONOMICS**

**INDIAN ECONOMIC POLICY**

**Unit I**

Approaches to economic development and its measurement – sustainable development; Role of State, market and other institutions; Indicators of development – PQLI, Human Development Index (HDI), gender development indices. Broad demographic features of Indian population; Rural-urban migration; Urbanization and civic amenities; Poverty and Inequality.

**Unit II**

Objectives and strategy of planning; Failures and achievements of Plans; Developing grass-root organizations for development – Panchayats, NGOs and pressure groups. Energy; Social infrastructure – education and health; Issues and Policies in financing infrastructural development: Regional imbalance.

**Unit III**

Institutional Structure – land reforms in India; Technological change in agriculture – pricing of agricultural inputs and output; Terms of trade between agriculture and industry; Agricultural finance policy; Agricultural Marketing and Warehousing; Issues in food security – policies for sustainable agriculture. Industrial policy; Privatisation and disinvestment debate; Growth and pattern of industrialisation; Small-scale sector; Exit policy – issues in labour market reforms.

**Unit IV**

Fiscal Policy in India – Problems relating to fiscal policy; Fiscal sector reforms in India. Financial sector reforms; Review of monetary policy of RBI; Money and capital markets; Working of SEBI in India.

**Unit V**

Structure and direction of foreign trade; Balance of payments; Issues in export-import policy and FEMA; Exchange rate policy; Foreign capital and MNCs in India; Globalisation of Indian economy; W.T.O. and its impact on the different sectors of the economy.

## **BASIC READING LIST:**

- Ahluwalia, I.J. and I.M.D. Little (Eds.) (1999), India's Economic Reforms and Development (Essays in honour of Manmohan Singh), Oxford University Press, New Delhi.
- Bardhan, P.K. (9<sup>th</sup> Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.
- Bawa, R.S. and P.S. Raikhy (Ed.) (1997), Structural Changes in Indian Economy, Guru Nanak Dev University Press, Amritsar.
- Brahmananda, P.R. and V.R. Panchmukhi (Eds.) (2001), Development Experience in the Indian Economy : Inter-State Perspectives, Bookwell, Delhi.
- Chakravarty, S. (1987), Development Planning : The Indian Experience, Oxford University Press, New Delhi.
- Dantwala, M.L. (1996), Dilemmas of Growth : The Indian Experience, Sage Publications, New Delhi.
- Datt, R. (Ed.) (2001), Second Generation Economic Reforms in India, Deep and Deep Publications, New Delhi.
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- Jain, A.K. (1986), Economic Planning in India, Ashish Publishing House, New Delhi.
- Jalan, B. (1992), The Indian Economy – Problems and Prospects, Viking, New Delhi.
- Jalan, B. (1996), India's Economic Policy – Preparing for the Twenty First Century, Viking, New Delhi.
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- Reserve Bank of India, Report on Currency and Finance, (Annual).
- Sendesara, J.C. (1992), Industrial Policy and Planning, 1947-1991 : Tendencies Interpretations and Issues, Sage Publications, New Delhi.
- Sen, R.K. and B. Chatterjee (2001), Indian Economy : Agenda for 21<sup>st</sup> Century (Essays in honour of Prof. P.R. Brahmananda), Deep and Deep Publications, New Delhi.

## **ADDITIONAL READING LIST:**

### **Unit I**

- Haq, M. (1996), Reflections on Human Development, Oxford University Press, New Delhi.
- Thirlwall, A.P. (1994), Growth and Development, ELBS, Macmillan Press, London.
- Todaro, M. (1997), Economic Development in the Third World, Addison-Wesley, England.
- Nations Development Programme, (1997), Human Development Report, Oxford University Press, New Delhi.
- Brahmananda, P.R. and V.R. Panchmukhi (Eds.) (1987), The Development Process of the Indian Economy, Himalaya Publishing House, Bombay.
- Chelliah, Raja J. and R. Sudarshan (1999), Income, Poverty and Beyond: Human Development in India, Social Science Press, New Delhi.
- Dandekar, V.M. (1996), The Indian Economy. 1947-92, Vol. II, Sage Publications, New Delhi.
- Hanumantha Rao, C.H. and H. Linnemann (Eds.) (1996), Economic Reforms and Poverty Alleviation in India, Sage Publications, New Delhi.
- Subramanian, S. (Ed.) (1997), Measurement of Inequality and Poverty, Oxford University Press, Calcutta.
- World Bank (2000), India: Reducing Poverty. Accelerating Economic Development, Oxford University Press, New Delhi.

### **Unit II**

- Byres, T.J. (Ed.) (1998), The Indian Economy : Major Debates Since Independence, Oxford University Press, New Delhi.
- Chakravarty, S. (1987), Development Planning – The Indian Experience, Oxford University Press, New Delhi.
- Chattopadhyay, M., P. Matiti and M. Rakshit (Eds.) (1996), Planning and Economic Policy in India – Evaluation and Lessons for the Future, Sage Publications, New Delhi.

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- Kabra, K.N. (1997), Development Planning in India, Sage Publications, New Delhi.
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- Brahmananda, P.R. and V.R. Panchmukhi (Eds.) (1987), The Development Process of the Indian Economy, Himalaya Publishing House, New Delhi.
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- Narain, D. (1988), Studies on Indian Agriculture, Oxford University Press, New Delhi.
- Ahluwalia, I.J. (1985), Industrial Growth in India, Oxford University Press, New Delhi.
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- Mookherjee, D. (Ed.) (1997), Indian Industry: Policies and Performance, Oxford University Press, New Delhi.
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#### **Unit IV**

- Bhargava, P.K. (1991), India's Fiscal Crisis, Ashish Publishing House, New Delhi.
- Chelliah, Raja J. (1996), Towards Sustainable Growth – Essays in Fiscal and Financial Sector Reforms in India, Oxford University Press, New Delhi.
- Gupta, S.P. (1998), Post-Reform India: Emerging Trends, Allied Publishers, New Delhi.
- Kumar, A. (1999), The Black Money in India, Penguin, Harmondsworth.
- Lucas, R.E.B. and F. Papanek (Eds.) (1988), The Indian Economy – Recent Development and Future Prospects, Oxford University Press, New Delhi.
- Mundle, S. (1999), Public Finance: Policy Issues for India, Oxford University Press, New Delhi.
- Bhole, L.M. (2000), Indian Financial System, Chugh Publications, Allahabad.
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- Rangaranjan, C. (1998), Indian Economy: Essays on Money and Finance, UBS, New Delhi.
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#### **Unit V**

- Debroy, B. (1992), Foreign Trade Policy Chances and Devaluation, B.R. Publishing Corporation, Delhi.
- Martinussen, J. (1988), Transnational Corporations in a Developing Country – The Indian Experience, Sage Publications, New Delhi.
- Mukherjee, N. (1988), India's International Payments Imbalances, Mayur Offset, Calcutta.
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- Basu, K. *et al.* (1995), Capital Investment and Development: Essays in memory of Sukhmoy Chakravarty, Oxford University Press, New Delhi.
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- Dhameeja, N. and K.S. Sastry (1998), Privatisation: Theory and Practice, A.H. Wheeler, New Delhi.
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