

4301

M.Com (Accountancy & Statistics): Previous

4.1 HIGHER ACCOUNTING

Unit – I

Amalgamation of companies (Advanced) including intercompany balances, Intercompany holdings, Internal Reconstruction including preparation and implementation of reconstruction scheme
International Accounting Standard 12: Income Taxes

Unit – II

Liquidation of companies: Consequences, List 'B' contributories, preferential creditors, liquidators and receivers final statements and preparation of statement of affairs and List 'H'. International Accounting Standard 17: Leases

Unit – III

Accounts of Holding Companies: provisions of section 129 of Companies Act 2013, preparation of consolidated P&L a/c and Balance Sheet including intercompany and chain holdings, International Accounting Standard 23: Consolidated and Separate Financial Statements

Unit – IV

Accounts of Banking Companies: Provisions, schedule format, classification of assets, provisioning norms, income recognition. International Accounting Standard 23: Borrowing Cost

Unit – V

Accounts of Electricity Companies: Replacement of assets, Disposal of Surplus and final accounts. International Accounting Standard 33: Earning Per Share

Suggested Readings:

1. Gupta, R.L. and Radhaswami, M.: Advanced Accounts Vol. II (English & Hindi).
2. Khandelwal, M.C. :Higher Accounting (English & Hindi).
3. Maheshwari, S.N. : Advanced Accountancy Vol. II
4. Sehgal Ashok and Sehgal Deepak :Advance Accounting Vol. II
5. Shukla, M.C. and Grewal, T.S. :Advanced Accounts Vol. II (English & Hindi).