

5311 NEW

M.Com (EAFM): Final

9.1 International Economics

Unit- I

International Trade: - Meaning, need, Importance and Problems of International Trade. International and Inter-regional trade. International Business Environment: Meaning and factors affecting the environment.

International Trade Theories: Absolute and comparative advantages theories; Heckscher –Ohlin theory, International liquidity: Components, Measures to be taken to remove inadequacy in International Liquidity

Unit- II

Balance of Payment: Concept of Balance of Trade and Balance of Payment; causes of Disequilibrium and adjustment mechanism. India's Balance of Payment.

Foreign Exchange: Meaning, types and Determination of exchange rate; Theories of Foreign Exchange; Exchange control- objectives and methods.

SDR and ADR

Unit- III

India's Foreign Trade: Volume, composition and Direction; EXIM Policy of India, New EXIM Policy 2015-20; ECGC and EXIM bank.

Foreign Aid: Problems and Prospects in India; Foreign Direct Investment; Govt. policy towards foreign capital.

Unit- IV

State Trading: Definition, objectives, merits and limitations' State Trading Houses; Export promotion councils ; Commodity Boards ; Special Economic Zones (SEZs); Export oriented Units (EOUs); Export processing Zones (EPZs). Agro based Zones. Export Promotion in India- Govt. Measures.

Unit- V

International Institutions : IMF, World Bank and its affiliates ; European Union ; G-8, G-20 & BRICS- Objectives, functions, organization and achievements

World Trade Organisation:- Organisation, structure and working. India and WTO.

Suggested Readings:

1. Agarwal, Singh & Gupta: International Trade and Finance; Ajmera Book Company, Jaipur
2. D.M.Mithani: International Economics; Himalaya Publishing House, Mumbai
3. Trivedi, Jatana and Bajaj: International Trade and Finance; RBSA Publisher, Jaipur
4. Trivedi, Nagar, Soral and Bhatt: International Trade and Finance; Ramesh Book Depot, Jaipur.