

5303 NEW

M. Com (Accountancy & Statistics):

Final

5.2 International Financial Reporting Standards

Unit – I

Accounting standardisation in India and U S, IASB: Meaning and scope of IFRS, Compliance with standards, IAS Framework, Objectives, Procedure for issuing standards, effective dates etc.

IFRS-2 Share Based Payments

IFRS-3 Business Combination

Unit – II

IFRS-4 Insurance Contracts

IFRS-7 Financial Instruments Disclosure

Unit III

IFRS-8 Operating Segments

IFRS- 9 Financial Instruments

Unit – IV

IFRS -10 Consolidated Financial Statement

IFRS- 11 Joint Arrangements

Unit V

IFRS -12 Disclosure of Interest in other entities

IFRS-13 Fair Value Measurement

Suggested Readings:

1. Ghosh, T.P.: Accounting standards and Corporate Accounting Practices: Taxman Publications, New Delhi.
2. Kulkarni, Shirish: International financial Reporting Standards, Sonali Publications, New Delhi.
3. Macjenzie, coetsee et.al, Interpretation and Aplication of International Financial Reporting Standards, Wiley & Sons