

# **(Paper Code 5301 )**

## **M.Com (Accountancy & Statistics): Final**

### **2.1: International Financial Reporting Standards**

#### **Unit – I**

Accounting standardisation in India and U S, IASB: Meaning and scope of IFRS, Compliance with standards, IAS Framework, Objectives, Procedure for issuing standards, effective dates etc.

IFRS-2 Share Based Payments

IFRS-3 Business Combination

#### **Unit – II**

IFRS-4 Insurance Contracts

IFRS-7 Financial Instruments Disclosure

#### **Unit III**

IFRS-8 Operating Segments

IFRS- 9 Financial Instruments

#### **Unit – IV**

IFRS -10 Consolidated Financial Statement

IFRS- 11 Joint Arrangements

#### **Unit V**

IFRS -12 Disclosure of Interest in other

entities IFRS-13 Fair Value Measurement

#### **Suggested Readings:**

1. Ghosh, T.P.: Accounting standards and Corporate Accounting Practices: Taxman Publications, New Delhi.
2. Kulkarni, Shirish: International financial Reporting Standards, Sonali Publications, New Delhi.
3. Macjenzie, coetsee et.al, Interpretation and Aplication of International Financial Reporting Standards, Wiley & Sons