

304. AUDITING

1. Introduction: Meaning and Objectives of Auditing, Types of Audit, Internal Audit.
Audit Process: Audit Programme, Audit and Books, Working Papers and Evidences, Consideration for Commencing an audit: Routine checking and Test checking.
2. Internal Control: Internal Check & Internal Audit, Vouching and Verification of Assets and Liabilities.
3. Audit of Limited Companies: Company Auditor-Qualification and Disqualification, Appointment, Powers, Rights, Duties & Liabilities of Statutory Auditors under the companies Act 2013.
4. Auditor's Report- Standard Report and Qualified Report.
Special Audit of Banking Companies, Educational Institutions, Insurance Companies.
5. Nature and Significance of Cost Audit, Tax Audit & Management Audit.
Computer Aided Audit Technique and Tools.

Suggested Readings:

1. Gupta Kamal: Contemporary Auditing, Tata McGraw Hill, New Delhi.
2. Jain, Khandelwal & Pareek: Auditing, Ramesh Book Depot, Jaipur.
3. Jha Aruna: Auditing, Taxmann Publication, New Delhi.
4. Kumar Ravindra and Sharma Virendra: Auditing Principles & Practice, PHI Learning.
5. Pagare Dinkar: Principles and Practice of Auditing, Sultan Chand, New Delhi.
6. Sharma, T.R.: Auditing principles and Problems, Sahitya Bhawan, Agra.
7. Tandon, B.N.: Principles of Auditing, S.Chand & Co., New Delhi.