

5303-E

M.Com. (FINAL) A.B.S.T. EXAMINATION, 2019

Paper – III-E

PRACTICAL TAXATION

Time: Three Hours

Maximum Marks: 100

PART – A (खण्ड – अ)

[Marks: 20]

Answer all questions (50 words each).

All questions carry equal marks.

सभी प्रश्न अनिवार्य हैं। प्रत्येक प्रश्न का उत्तर 50 शब्दों से अधिक न हो।

सभी प्रश्नों के अंक समान हैं।

PART – B (खण्ड – ब)

[Marks: 50]

Answer five questions (250 words each).

Selecting one from each unit. All questions carry equal marks.

प्रत्येक इकाई से एक-एक प्रश्न चुनते हुए, कुल पाँच प्रश्न कीजिए।

प्रत्येक प्रश्न का उत्तर 250 शब्दों से अधिक न हो।

सभी प्रश्नों के अंक समान हैं।

PART – C (खण्ड – स)

[Marks: 30]

Answer any two questions (300 words each).

All questions carry equal marks.

कोई दो प्रश्न कीजिए। प्रत्येक प्रश्न का उत्तर 300 शब्दों से अधिक न हो।

सभी प्रश्नों के अंक समान हैं।

PART – A / खण्ड – अ

Q.1 (a) What is the full form of TAN?

टैन का पूर्ण नाम बताइये।

(b) In which section an assessee can file an application of rectification.

कौनसी धारा के तहत एक करदाता शुद्धीकरण का आवेदन कर सकता है?

(c) An individual has taxable income in previous year ₹ 3, 48,000. How much tax is payable by him?

एक व्यक्ति करदाता की गतवर्ष में कर योग्य आय 3,48,000 ₹ है। उसे कितना कर देना होगा?

(d) An HUF has taxable income of ₹ 6, 48,000. How much tax is payable?

एक हिन्दु अविभाजित करदाता की गतवर्ष में कर योग्य आय 6,48,000 ₹ है। उसे कितना कर देना होगा?

(e) A person has 3 trucks. He does not maintain accounts. What will be his presumptive income?

एक व्यक्ति के पास 3 ट्रक हैं। वह लेखे नहीं रखता है। उसकी परिकल्पित आय कितनी होगी?

(f) Explain provision of presumptive income of professionals.

पेशेवर व्यक्तियों के लिये परिकल्पित आय के प्रावधान बताइये।

(g) Write down provisions of taxability or deduction of interest on capital for a firm and its partners.

साझेदारी फर्म तथा साझेदारों के लिये पूँजी पर ब्याज की कर योग्यता तथा कटौती पर टिप्पणी लिखिए।

(h) Which income tax form is applicable for partnership firm?

साझेदारी फर्म के लिये कौनसी आयकर विवरणी भरी जाती है?

(i) From which date GST is applicable in India?

भारत में माल एवं सेवा कर कानून कब से लागू हुआ?

(j) Write down url address of GST website.

जीएसटी वेबसाइट का यू आर एल एड्रेस बताइये।

PART – B / खण्ड – ब

UNIT –I/ इकाई – I

Q.2 Prepare Tan Card Form using following information:

निम्न सूचनाओं से टैन कार्ड का फॉर्म भरिये –

Assessing officer (TDS): Udaipur

Area code: RJN

AO type: 7

Range Code: 1 (1)

AO Number: 1

Company Name: Mekal Suta Traders Pvt. Ltd.

Address: 12-2, Rai Magri, Bhutpura, Devli Road, Udaipur 313004 Rajasthan

Designation person: Hemraj Meena, Director

Permanent Account Number: AMPCM1245R

Date of Establishment: 15/06/2001

OR / अथवा

Prepare PAN application form on computer using your personal data and information.

अपनी व्यक्तिगत सूचनाओं का उपयोग करते हुए पैन कार्ड का फॉर्म भरें।

UNIT –II/ इकाई – II

Q.3 Prepare ITR 1 form for computation of Total Income and Tax payable using the following data. Take other details on assumption that are compulsory for form to generate xml.

निम्न सूचनाओं से आयकर विवरणी 1 भरते हुए कुल आय तथा देय कर की गणना कीजिये। यदि किसी सूचना का अभाव हो, तो स्वयं की मान्यता लेकर प्रविष्टि करें।

Name of Assessee Heera Lal Paliwal

Father's Name Jayant Kumar Paliwal

Address 13, Ashok Nagar, Road No. 09 Udaipur RAJASTHAN 313001

PAN ABAPP3193E Date of Birth 11/05/1988

Aadhaar No. 456789185690

Tele: Mob: 9829748621

1. Salary received from Govt. of Rajasthan ₹ 7, 20,000
Employer Status: Private
2. Let out property (Rent Received ₹ 50,000 per month) to Mr. Ramesh Pujari
3. Interest on Saving Bank Account in Canara Bank ₹ 12,000
4. Life insurance premium paid for self and family ₹ 86,000
5. Provident fund ₹ 52,000
6. TDS by employer ₹ 80,000 having Tan No. KDHM028850
7. Assessee is having Three Bank Accounts:
State Bank of India SBIN0001533 No. 18547658036

OR / अथवा

Prepare ITR 1 form for computation of Total Income and Tax payable using the following data. Take other details on assumption that are compulsory for form to generate xml.

निम्न सूचनाओं से आयकर विवरणी 1 भरते हुए कुल आय तथा देय कर की गणना कीजिये। यदि किसी सूचना का अभाव हो, तो स्वयं की मान्यता लेकर प्रविष्टि करें।

Name of Assessee Bansi Lal

Father's Name Jayant Kumar Paliwal

Address 13, Ashok Vihar, Road No. 10 Udaipur RAJASTHAN 313001

PAN ABAPL3193E Date of Birth 11/05/1945

Aadhaar No: 456789185690 Mob: 9829748621

1. Salary received from Govt. of Rajasthan ₹ 19, 20,000.
Employer Status: Private
2. Self-Occupied Property (Interest and principal amount paid on Housing loan ₹ 1, 36,000 and ₹ 44,000 respectively). House were constructed in year 2016.
3. Let out property (Rent Received ₹ 50,000 per month) to Mr. Ramesh Pujari.
4. Interest on Fixed Deposits ₹ 36,000.
5. Interest on Saving Bank Account in Canara Bank ₹ 12,000.
6. Life insurance premium paid for self and family ₹ 86,000.
7. Contribution in New Pension scheme ₹ 51,000.
8. TDS by employer ₹ 2,50,000 having Tan No. KDHM028850
9. Assessee is having Three Bank accounts:
Canara Bank CNRB0008476 No. 8768916556
ICICI Bank ICIC0006942 No. 12487648565

UNIT -III/ इकाई - III

Q.4 Compute Total Income and prepare 4 form using the following data. Take other details on assumption that are compulsory for form to generate xml. Write down computation of total income and tax payable or refundable.

निम्न सूचनाओं से आयकर विवरणी 4 भरते हुए कुल आय तथा देय कर की गणना कीजिये। यदि किसी सूचना का अभाव हो, तो स्वयं की मान्यता लेकर प्रविष्टि करें।

Name of Assessee: RAJESH SUTHAR S/O INDRAMAL SUTHAR

Address: 763, MIA, UDAIPUR RAJASTHAN 313003

PAN: ANBPS5187B Date of birth 10/09/1942 Mobile: 8380005005

Bank A/c No. 124700000079 IFSC UBIN0001247

Gross receipts/Turnover u/s 44AD: ₹ 96, 63,800

Calculate income as per presumptive income

Interest from Saving Bank account 17160

Life Insurance premium ₹ 56, 000

Medical Insurance premium ₹ 26, 000

S. No.	PARTICULARS	AMOUNT
Balance Sheet		
1.	Capital	15,76,000
2.	Sundry Creditors	36,000
3.	Fixed assets	11,20,000
4.	Sundry debtors	54,000
5.	Stock	1,20,000
6.	Cash	15,000
7.	Bank	1,24,000
8.	Other assets	1,79,000

OR / अथवा

Compute Total Income and prepare 4 form using the following data. Take other details on assumption that are compulsory for form to generate xml. Write down Computation of total Income and tax payable or refundable.

निम्न सूचनाओं से आयकर विवरणी 4 भरते हुए कुल आय तथा देय कर की गणना कीजिये। यदि किसी सूचना का अभाव हो, तो स्वयं की मान्यता लेकर प्रविष्टि करें।

Name of Assessee: HEMANT SUTHAR S/O OMPRAKASH SUTHAR
 Address: 763, MIA, CHITTORGARH RAJASTHAN 312027
 PAN: ANBPS5337B Date of birth 10/09/1942 Mobile: 8381105005
 Bank A/c No. 124700001279 IFSC UBIN0001247
 Gross receipts/Turnover u/s 44AD: ₹ 46, 63,800
 Calculate income as per presumptive income
 Interest from Saving Bank account 87160
 Other Income ₹ 64, 600
 Life Insurance premium ₹ 56, 000
 Medical Insurance premium ₹ 26, 000

S.No.	PARTICULARS	AMOUNT
	Balance Sheet	
1.	Capital	18,76,000
2.	Sundry Creditors	36,000
3.	Fixed assets	14,20,000
4.	Sundry debtors	54,000
5.	Stock	1,20,000
6.	Cash	15,000
7.	Bank	1,24,000
8.	Other assets	1,79,000

UNIT -IV / इकाई - IV

Q.5 Compute Total Income and prepare ITR 5 form using the following data. Take other details on assumption that are compulsory for form to generate xml. Write down computation of total income and tax payable or refundable.

निम्न सूचनाओं से आयकर विवरणी 5 भरते हुए कुल आय तथा देय कर की गणना कीजिये। यदि किसी सूचना का अभाव हो, तो स्वयं की मान्यता लेकर प्रविष्टि करें।

Name of Assessee: RAJESH AND SONS
 Address: 73, MIA, UDAIPUR RAJASTHAN 313003
 PAN: ANBFS5187B Date of birth 10/09/2012 Mobile: 8380005005
 Bank A/c No. 124700000079 IFSC UBIN0001247
 Gross receipts/Turnover: ₹ 96, 63,800
 Cost of Material: 52, 60,000
 Salary to employees: 12, 00,000
 Other Exp. ₹ 8, 60, 000

S. No	PARTICULARS	AMOUNT
	Balance Sheet	
1.	Capital	25,76,000
2.	Sundry Creditors	1,36,000
3.	Fixed assets	21,20,000
4.	Sundry debtors	54,000
5.	Stock	1,20,000
6.	Cash	1,15,000
7.	Bank	1,24,000
8.	Other assets	1,79,000

OR / अथवा

Compute Total Income and prepare ITR 5 form using the following data. Take other details on assumption that are compulsory for form to generate xml. Write down computation of total income and tax payable or refundable.

निम्न सूचनाओं से आयकर विवरणी 5 भरते हुए कुल आय तथा देय कर की गणना कीजिये। यदि किसी सूचना का अभाव हो, तो स्वयं की मान्यता लेकर प्रविष्टि करें।

Name of Assessee: KAILASH AND SONS

Address: ADARSH NAGAR UDAIPUR RAJASTHAN 313001

PAN: ANBFS5187B Date of birth 10/09/2012 Mobile: 8380005005

Bank A/c No. 124700000079 IFSC UBIN0001247

Gross receipts/Turnover: ₹ 86, 69,800

Cost of Material: 52, 90,000

Salary to employees: 14, 00,000

Other Exp. ₹ 5, 60,000

S. No.	PARTICULARS	AMOUNT
	Balance Sheet	
1.	Capital	25,76,000
2.	Sundry Creditors	1,36,000
3.	Fixed assets	21,20,000
4.	Sundry debtors	54,000
5.	Stock	1,20,000
6.	Cash	1,15,000
7.	Bank	1,24,000
8.	Other assets	1,79,000

UNIT -V/ इकाई - V

Q.6 From the following information find out CGST & SGST payable on Excel-

निम्न सूचनाओं से सीजीएसटी तथा एसजीएसटी देयता ज्ञात करें-

S. No.	Bill No.	Party name	GSTN	Amount	CGST Rate	SGST Rate
1.	101	A	08ABCPD1234A1Z0	15000	2.5%	2.5%
2.	102	H	08ABCPD1434A1Z0	6000	6%	6%
3.	103	Y	08ABCPD1234A1ZZ	4000	9%	9%
4.	104	G	08ABCPD1234E1Z0	5000	14%	14%
5.	105	T	08ABCPD1234A1Z1	6000	6%	6%

OR / अथवा

Form the following information find out CGST & SGST payable on Excel-

निम्न सूचनाओं से सीजीएसटी तथा एसजीएसटी देयता ज्ञात करें-

S. No.	Bill No.	Party name	GSTN	Amount	CGST Rate	SGST Rate
1.	111	U	08ABCPD1234A1Z0	15000	9%	9%
2.	112	H	08ABCPD1434A1Z0	61000	14%	14%
3.	113	J	08ABCPD1234A1ZZ	40100	6%	6%
4.	114	I	08ABCPD1234E1Z0	50010	2.5%	2.5%
5.	115	O	08ABCPD1234A1Z1	61000	14%	14%

PART - C / खण्ड - स

Q.7 Write a rectification letter to Assessing officer for correction in deduction taken in return in 80C for medical claim while it should be taken in section 80D.

कर निर्धारण अधिकारी को धारा 154 में शुद्धिकरण पत्र लिखें जिसमें गलती से धारा 80 डी में चुकाई गई स्वास्थ्य बीमा पॉलिसी के प्रीमियम की छूट धारा 80 सी में लेने का उल्लेख हो।

Q.8 Prepare ITR 1 from the following information. Take other details on assumption that are compulsory for form. Write down Computation of total income and tax payable or refundable.

निम्न सूचनाओं से आयकर विवरणी 1 भरते हुए कुल आय तथा देय कर की गणना कीजिये। यदि किसी सूचना का अभाव हो, तो स्वयं की मान्यता लेकर प्रविष्टि करें।

Name of Assessee	Alok Singhvi		
Father's Name	Umesh Singhvi		
Address	136 Main Road, Bedwas, Banswara RAJASTHAN		
PAN	ATPPK6374L	Date of birth	14/05/1986
Tele:	Mob: 9530300000		

Computation of Total Income

Income from Salary (Chapter IV A)

State Government

Salary	672884
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Income from House Property (Chapter IV C)

Self-Occupied Property

Interest u/s 24 (b)	- 66980
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Income from Other Sources

Interest From Saving Bank A/c	15960
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Deductions and investments

L.I.P.	37,557
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House Loan	40,000
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G.P.F.	43,126
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Details of T.D.S. on Salary:

S. No.	Name of the employer	Tax deduction A/C No. of the deductor	Income chargeable under the head Salaries	Tax deducted at source u/s. 192(1)
1.	TEHSILDARLR	JDUR00000B	1672884	3,15,000

Bank Account Detail:

S. No.	Bank	Account No	IFSC Code	Type
1	State Bank of Bikaner and Jaipur	51033826000	SBIN0031209	Saving

Q.9 Prepare Form 3 from the following trading and profit and loss account and Balance sheet. Take other details on assumption that are compulsory for form to generate xml. Write down Computation of total income and tax payable or refundable.

निम्न सूचनाओं से आयकर विवरणी 3 भरते हुए कुल आय तथा देय कर की गणना कीजिये। यदि किसी सूचना का अभाव तो स्वयं की मान्यता लेकर प्रविष्टि करें।

Name: Isha Shrimali, PAN: BDCPK1246K DOB 15/05/1998

Trading and Profit and Loss Account for the year ending 31st March, 2018

Particular	Amount	Particular	Amount
To Opening Stock	180845	By Sales Account	
To Purchase		Against 15A	930670
Interstate	13086555	Sales 14%	842092
14%	61014	Sales 14.5%	97709
5%	3639475	Sales 5%	14900523
	16787044	By Closing Stock	1692029
To Freight	313680		
To Wages & Cartage	10000		
To Gross Profit	1171454		
	18463023		18463023
To Other Exp.	593366	By Gross Profit	1171454
To Net Profit	578088		
	1171454		1171454

BALANCE SHEET AS ON 31 MARCH 2018

Liabilities		Amount	Assets		Amount
Capital			Fixed Assets		
Opening	1193141		Block 15%	783544	
Add: Net Profit	578088		Less: Dep	117532	666012
	1771229		Block 40%	16816	
Less: Drawing	115000		Less: Dep	6726	10090
Less: Income Tax	12035	1644194	Current Assets		
			Closing Stock		1692029
Unsecured Loan		850200	Loans & Advances		2000
			Sundry Debtors		4915986
Duties & Taxes		87805	Cash in hand		563731
Sundry Creditors		5738717	Bank account		471068
		8320916			8320916

Q.10 Prepare Form 5 from the following trading and profit and loss account and Balance sheet. Take other details on assumption that are compulsory for form to generate xml.

Write down Computation of total income and tax payable or refundable.

निम्न सूचनाओं से आयकर विवरणी 5 भरते हुए कुल आय तथा देय कर की गणना कीजिये। यदि किसी सूचना का अभाव हो, तो स्वयं की मान्यता लेकर प्रविष्टि करें।

Name: Isha Enterprises, PAN: BDCFK1246K DOB 15/05/2016

Trading and Profit and Loss Account for the year ending 31st March, 2018

Particular	Amount	Particular	Amount
To Opening Stock	180845	By Sales Account	16770994
To Purchase	16787044	Against 15A	930670
To Freight	313680	By Closing Stock	1692029
To Wages & Cartage	10000		
To Gross profit	1171454		
	18463023		18463023
To Other Exp.	593366	By Gross Profit	1171454
To Net Profit	578088		
	1171454		1171454

BALANCE SHEET AS ON 31 MARCH 2018

Liabilities	Amount	Assets	Amount
Capital		Fixed Assets	
Opening	1193141	Block 15%	783544
Add: Net Profit	578088	Less: Dep	117532
	1771229	Block 40%	16816
Less: Drawing	115000	Less: Dep	6726
Less: Income Tax	12035	Current Assets	
	1644194	Closing Stock	1692029
Unsecured Loan	850200	Loans & Advances	2000
		Sundry Debtors	4915986
Duties & Taxes	87805	Cash in hand	563731
Sundry Creditors	5738717	Bank account	471068
	8320916		8320916

Q.11 Find out CGST, SGST or IGST payable by a dealer from the following information-

निम्न सूचनाओं से सीजीएसटी, एसजीएसटी तथा आईजीएसटी देयता ज्ञात करें-

(a)

	CGST	SGST	IGST
Output Tax	6000	6000	-
Input Tax	-	-	9000

(b)

	CGST	SGST	IGST
Output Tax	-	-	9000
Input Tax	6000	6000	-

(c)

	CGST	SGST	IGST
Output Tax	6000	6000	4000
Input Tax	2000	2000	9000
