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M.Com. (FINAL) E.A.F.M. EXAMINATION, 2019

Paper – IV

INSURANCE THEORY & PRACTICES

Time: Three Hours

Maximum Marks: 100

PART – A (खण्ड – अ)

[Marks: 20]

Answer all questions (50 words each).

All questions carry equal marks.

सभी प्रश्न अनिवार्य हैं। प्रत्येक प्रश्न का उत्तर 50 शब्दों से अधिक न हो।

सभी प्रश्नों के अंक समान हैं।

PART – B (खण्ड – ब)

[Marks: 50]

Answer five questions (250 words each).

Selecting one from each unit. All questions carry equal marks.

प्रत्येक इकाई से एक-एक प्रश्न चुनते हुए, कुल पाँच प्रश्न कीजिए।

प्रत्येक प्रश्न का उत्तर 250 शब्दों से अधिक न हो।

सभी प्रश्नों के अंक समान हैं।

PART – C (खण्ड – स)

[Marks: 30]

Answer any two questions (300 words each).

All questions carry equal marks.

कोई दो प्रश्न कीजिए। प्रत्येक प्रश्न का उत्तर 300 शब्दों से अधिक न हो।

सभी प्रश्नों के अंक समान हैं।

PART – A

- Q.1 (a) Explain the term Insurer.
(b) Explain the term Insured.
(c) What is Premium?
(d) What do you understand by Insured Amount?
(e) Explain the term Re-Insurance.
(f) What is Double Insurance?
(g) When Life Insurance Corporation of India was set up?
(h) Who is an Insurance Agent?
(i) Where is the central office of LIC situated? How many zonal and divisional offices of LIC are there in India?
(j) State two objectives of GIC.

PART – B

UNIT – I

- Q.2 What is Insurance? Explain the features and functions of Insurance.

OR

Explain the importance of Insurance. Also state the prerequisites for the success of insurance.

UNIT – II

- Q.3 Explain the concept of Life Insurance. What are its essential features and importance?

OR

Write a detailed note on kinds of basic life policies.

UNIT – III

- Q.4 Explain the concept of Insurance Premium. Give the classification of premium.

OR

Explain the procedure and types of claims.

UNIT – IV

- Q.5 Explain in detail the organizational structure of LIC.

OR

Write a note on functions and responsibility of Insurance Agent.

UNIT – V

- Q.6 What is Fire Insurance? Explain the types of fire policies.

OR

What is Marine Insurance? Explain in detail the procedure for issuing marine policy.

PART – C

- Q.7 Distinguish between Insurance and Assurance.
Q.8 Write a note on insurance of women lives.
Q.9 What are the essential conditions for the settlement of life insurance claims?
Q.10 Explain the role and activities of GIC in India.
Q.11 Distinguish Marine and Fire Insurance.