

0405

B.B.A. IVth SEMESTER EXAMINATION, 2019

Paper – V

Taxation Part - 2

Time: Three Hours

Maximum Marks: 80

PART – A (खण्ड – अ)

[Marks: 20]

Answer all questions (50 words each).

All questions carry equal marks.

सभी प्रश्न अनिवार्य हैं। प्रत्येक प्रश्न का उत्तर 50 शब्दों से अधिक न हो।

सभी प्रश्नों के अंक समान हैं।

PART – B (खण्ड – ब)

[Marks: 40]

Answer five questions (250 words each),

selecting one from each unit. All questions carry equal marks.

प्रत्येक इकाई से एक-एक प्रश्न चुनते हुए, कुल पाँच प्रश्न कीजिए।

प्रत्येक प्रश्न का उत्तर 250 शब्दों से अधिक न हो।

सभी प्रश्नों के अंक समान हैं।

PART – C (खण्ड – स)

[Marks: 20]

Answer any two questions (300 words each).

All questions carry equal marks.

कोई दो प्रश्न कीजिए। प्रत्येक प्रश्न का उत्तर 300 शब्दों से अधिक न हो।

सभी प्रश्नों के अंक समान हैं।

PART – A

Q.1 Answer all questions -

- (a) What do you mean by clubbing of Incomes?
- (b) How can the loss from maintenance of horse for horse race be carried forward and set-off?
- (c) What do you understand by credit for advance tax?
- (d) Can a female member become Karta of HUF?
- (e) Is service tax payable on the advances received by service provider?
- (f) Explain Taxable Services.
- (g) What is CENVAT credit?
- (h) What is GAC in valuation of taxable service?
- (i) Define the term 'Excisable Goods'.
- (j) Write various types of excise duty.

PART – B

UNIT – I

Q.2 Explain in brief the deduction allowed to an assessee in respect of various payments while computing his total income.

OR

The following are the particulars of taxable income of Shri Rajiv for the A.Y 2018-19:

(a) Income from house property (computed)	₹ 6,000
(b) Long-term capital gains	₹ 20,000
(c) Short-term capital loss	₹ 10,000
(d) Profit of cloth business (before charging depreciation)	₹ 80,000
(e) Profit of oil speculation	₹ 10,000

After taking into consideration the following matters, compute his gross total income:

- (i) Depreciation allowable for the A.Y. 2018-2019 is ₹ 20,000
- (ii) Losses brought forward from the A.Y. 2017-18 are: textile business ₹ 70,000 and oil speculation ₹ 15,000.
- (iii) Short-term capital loss brought forward from the A.Y. 2017-18 is ₹ 5,000.
- (iv) Unrealised rent brought forward ₹ 5,000.

UNIT – II

Q.3 What steps must be followed for computation of total income of an assessee.

OR

Compute the advance tax payable by Mr. Manoj for the A.Y. 2018-19. If he has not been assessed to tax previously. His estimated taxable income for the financial year 2017-18 is as follows-

(a) Interest on Govt. Securities	₹ 6,000
(b) Profit of business	₹ 1,07,000
(c) Short-term capital gain (Building)	₹ 51,000
(d) Income from Lottery	₹ 4,000
(e) Salaries @ ₹ 2,000 p.m.	₹ 24,000

UNIT – III

Q.4 Explain service tax. What is the procedure for e-filing of service tax?

OR

What is the basic procedure for registration for a person who is liable to service tax?

UNIT – IV

Q.5 Explain various penalties for non-conformance under the Service Tax Act.

OR

Explain valuation provisions which are stated in section 67 of the Service Tax Act.

UNIT –V

Q.6 Write a brief note on Central Excise Law.

OR

Write a brief note on working of CENVAT.

PART – C

Q.7 In what circumstances is the income of one person treated as the income of another?

Q.8 Compute the total income & tax payable by a HUF for the A.Y. 2019-20. From the following particulars:

(i) Business profit ₹ 12,40,596 after debiting following items:-

(a) Salary of Karta ₹ 6,000

(b) Loss from speculation business ₹ 8,000

(c) Loan to relative of Karta which is non-recoverable ₹ 7,000

(ii) Dividend received from Indian company ₹ 2,148

(iii) Interest from Bank ₹ 2,000

(iv) Life Insurance premium paid ₹ 27,000

(v) Donation in National Defence fund ₹ 500

(vi) Medical expenses of a member for treatment of cancer ₹ 40,000

(vii) There are two houses of HUF. First is used for residential purposes of which Municipality valuation is ₹ 5,800, Municipality tax is ₹ 600 and Insurance premium is ₹ 100, Second house is let out for ₹ 500 per month and its Municipality tax is ₹ 480 and Insurance premium is ₹ 80.

Q.9 What are provisions of charge of service tax on

(a) Construction Activity

(b) Transport of Goods

(c) Educational Services

Q.10 Write a brief note on the following -

(i) Person liable to pay service tax

(ii) Manner of payment of service tax

Q.11 What are the provisions of exemption to Job work and SSI under central excise law?